

OFFICIAL MEMORANDUM

TO: Authorised Agents, Promoters, Marketing Agents

FROM: Citizenship by Investment Unit

DATE: June 29, 2024

SUBJECT: CHANGE IN QUALIFYING INVESTMENT PRICES

The Citizenship by Investment Unit (“The Unit”) wishes to inform of changes to the minimum legislative prices of qualifying investment options effective July 1, 2024. These adjustments are in keeping with the Memorandum of Agreement signed between the five OECS territories operating Citizenship by Investment Programmes which calls for a minimum investment threshold of US two hundred thousand dollars (USD 200,000.00).

As a signatory to the agreement, Saint Lucia will be making the following changes effective July 1, 2024:

Investment in the Saint Lucia National Economic Fund	Price (USD)
Applicant applying with up to three qualifying dependents	\$240,000
Each additional qualifying dependent (under 18 years of age)	\$10,000
Each additional qualifying dependent (above 18 years of age)	\$20,000
Newborn child of a citizen who is 12 months of age or below	\$5,000
Spouse of a citizen	\$35,000
Qualifying dependents of a citizen other than a spouse	\$25,000



Investment in an approved real estate project	Price (USD)
Applicant and any number of qualifying dependents	\$300,000 plus applicable administration fees

Investment in an approved enterprise project (Option 3)	Price (USD)
Applicant applying with up to three qualifying dependents	\$250,000 plus applicable administration fees

The Unit urges Authorized Agents to make use of the pre-processing platform to upload applications. For agents already engaged in discussions with potential applicants and whose fees have been received, the Unit will accept the submission of those via formal request no later than midnight June 30, 2024, inclusive of the following:

- Main applicant name
- Selection of investment option
- Nationality
- Passport number
- Number of qualifying dependents

Please note that Agents will have until **July 31, 2024** to have these applications fully compliant along with the requisite proof of payment from the Unit’s bank account to support each application.

The Board and management of the Saint Lucia Citizenship by Investment Programme are committed to implementing all the recommendations within the Memorandum of Agreement. We are dedicated to working with all stakeholders to ensure a seamless transition whilst we continue to build on our mandate of going beyond the passport.

A copy of the legislative changes will be circulated on Monday, July 1, 2024.

Sincerely,



Mc Claude Emmanuel
Chief Executive Officer

END